

**Jamaciaan Rastafarian Development Community NGO Project**  
**Five Year Budget - (7% increase and new grades)**  
**Currency " US Dollar"**

Notes

1		2008/9	2009/10	2010/11	2011/12	2012/13	Total
	<b>INCOME</b>						
2	Shashamane Foundation	\$ 15,500	\$ 11,200	\$ 9,700	\$ 7,800	\$ 6,000	\$ 50,200
	<b>OTHER INCOME</b>						
4	Local fundraising	\$ 1,200	\$ 2,000	\$ 5,000	\$ 7,500	\$ 9,000	\$ 24,700
5	Fees - KG	\$ 1,737	\$ 1,737	\$ 1,895	\$ 1,895	\$ 1,895	\$ 9,159
6	Fees - Grades 9 & 10			\$ 7,368	\$ 14,737	\$ 14,737	\$ 36,842
7	School Feeding Prog	\$ 2,947	\$ 2,947	\$ 2,947	\$ 2,947	\$ 2,947	\$ 14,735
8	Tuck Shop Sales	\$ 126	\$ 1,053	\$ 1,468	\$ 1,895	\$ 2,511	\$ 7,053
9	Rent Payment from IN&C	\$ 320	\$ 342	\$ 366	\$ 392	\$ 419	\$ 1,840
	<b>TOTAL INCOME</b>	<b>\$ 21,830</b>	<b>\$ 19,279</b>	<b>\$ 28,745</b>	<b>\$ 37,166</b>	<b>\$ 37,509</b>	<b>\$ 144,529</b>
	<b>OPERATING EXPENSES</b>						
10	Teacher Salaries-KG,Grades 1-8	\$ 20,866	\$ 22,327	\$ 23,889	\$ 25,562	\$ 27,351	\$ 119,995
11	Teacher Salaries - Grades 9 - 10			\$ 3,789	\$ 7,844	\$ 8,393	\$ 20,026
12	School Administrative Staff	\$ 6,042	\$ 6,465	\$ 6,917	\$ 7,402	\$ 7,920	\$ 34,746
13	School Feeding Programme	\$ 3,453	\$ 3,694	\$ 3,953	\$ 4,230	\$ 4,526	\$ 19,855
14	Utilities	\$ 400	\$ 428	\$ 458	\$ 490	\$ 524	\$ 2,300
15	School Supplies	\$ 330	\$ 353	\$ 378	\$ 404	\$ 433	\$ 1,898
16	Printing / Copying	\$ 220	\$ 235	\$ 252	\$ 270	\$ 288	\$ 1,265
17	Local Travel	\$ 160	\$ 177	\$ 190	\$ 203	\$ 217	\$ 946
	<b>Total Operating Expenses</b>	<b>\$ 32,481</b>	<b>\$ 34,791</b>	<b>\$ 41,049</b>	<b>\$ 47,749</b>	<b>\$ 51,131</b>	<b>\$ 207,201</b>
	<b>CAPITAL EXPENSES</b>						
18	Repairs	\$ 9,329	\$ 2,000	\$ 2,140	\$ 2,290	\$ 2,450	\$ 18,209
19	Construction - Grades 9 & 10		\$ 15,000				\$ 15,000
20	Classroom Furniture		\$ 2,000				\$ 2,000
21	Kitchen Equipment & Furniture	\$ 200	\$ 220		\$ -	\$ -	\$ 420
22	School Grounds Improvement	\$ 1,500					\$ 1,500
23	Curriculum Books	\$ 371					\$ 371
	<b>Total Capital Expenditure</b>	<b>\$ 11,400</b>	<b>\$ 19,220</b>	<b>\$ 2,140</b>	<b>\$ 2,290</b>	<b>\$ 2,450</b>	<b>\$ 37,500</b>
	<b>Total JRDC School Expense</b>	<b>\$ 43,881</b>	<b>\$ 54,011</b>	<b>\$ 43,189</b>	<b>\$ 50,038</b>	<b>\$ 53,582</b>	<b>\$ 244,701</b>
	<b>JRDC ADMIN. EXPENSES</b>						
24	Salaries	\$ 13,263	\$ 14,191	\$ 15,185	\$ 16,248	\$ 17,385	\$ 76,272
25	Utilities	\$ 200	\$ 214	\$ 229	\$ 245	\$ 262	\$ 1,150
26	Rent payment	\$ 1,011	\$ 1,112	\$ 1,223	\$ 1,345	\$ 1,480	\$ 6,169
27	Office Supplies	\$ 150	\$ 161	\$ 172	\$ 184	\$ 197	\$ 863
28	Community donation	\$ 200	\$ 214	\$ 229	\$ 245	\$ 262	\$ 1,150
29	Travel/hotel/meals	\$ 400	\$ 428	\$ 458	\$ 490	\$ 524	\$ 2,300
	<b>Total JRDC Admin. Expense</b>	<b>\$ 15,224</b>	<b>\$ 16,319</b>	<b>\$ 17,495</b>	<b>\$ 18,757</b>	<b>\$ 20,110</b>	<b>\$ 87,905</b>
	<b>Grand Total of Expenses</b>	<b>\$ 58,094</b>	<b>\$ 69,219</b>	<b>\$ 59,461</b>	<b>\$ 67,450</b>	<b>\$ 72,212</b>	<b>\$ 326,436</b>
	<b>Net Income / Loss</b>	<b>\$ (36,264)</b>	<b>\$ (50,282)</b>	<b>\$ (31,082)</b>	<b>\$ (30,676)</b>	<b>\$ (35,122)</b>	<b>\$ (183,748)</b>

**NOTES**

- 1 The financial year runs from September 1 to August 31. The exchange rate used is 1US\$ = 9.5Birr.
- 2 Shashemene Foundation is a non-profit organization based in Washington DC, USA which has provided financial support for the school from 1997.
- 3 Support to come from other fundubg agencies
- 4 This includes activities based in Shashemene, at the school - Clothes Bazaar, after School Computer classes, Fun Days etc
- 5 Fees are paid for KG students only. 30Birr per month per student from 75 students.  
By Ethiopian Law Primary Education, Grades 1-8 is free.
- 6 Income from grade 9 fees in 2010/11-Two classes, 70 students at 100Birr per month. In 2011/2012, onwards income is from Grades 9 & 10 - 140students.
- 7 Income from 70 children per day who pay 2Birr for the lunch, which actually cost 5Birr.
- 8 Sales from the tuck shop will grow to cover the cost of purchase of food for the feeding programme.
- 9 IC&C became a tenant of the JRDC in 2008. It is projected that tenancy will continue over the next 5 years at 7% annual increase.
- 10 Salaries for fifteen teachers increase by 7% each year
- 11 Three teachers are employed for two Grade 9 classes from 2011, and in 2012 another three teachers are employed to teach grade 10 classes. Salaries increase by 7% annually.
- 12 Includes School Director @ 2,500Birr monthly, Secretary @880, 3 Guards and 3 Cleaners.  
Salaries increase by 7% annually.
- 13 Includes Cost of purchase of food and supplies for preparation of food as well as salaries for two cooks  
Salaries increase by 7% annually.
- 14 Projection based on expenditure over the past five years on Utilities increased by 7% annually.
- 15 Projection based on expenditure over the past five years on School supplies increased by 7% annually
- 16 Projection based on expenditure over the past five years on printing & copying, increased by 7% annually
- 17 Projection based on expenditure over the past five years on local travel, increased by 7% annually
- 18 2008/9 Cost of urgently needed repairs to existing buildings as required by Ethiopian Authorities;  
Maintenance & repair in subsequent years increased by 7% annually.
- 19 Cost of construction of 2 classrooms for Grade 9 and 2 classrooms for Grade 10.
- 20 Cost of Furniture for Grades 9 & 10 classrooms.
- 21 Repair and purchase of items for Kitchen and cafeteria
- 22 Repair of school buildings and erection fence around KG as well as the primary school.
- 23 These funds needed for purchase of Ethiopian curriculum textbooks for all grades
- 24 Includes Salaries for Executive Director, Accountant, Lawyer, Secretary and ancillary staff for the JRDC.
- 25 Projection based on expenditure over the past five years on Utilities increased by 7% annually.
- 26 Rental paid of 800Birr monthly in 2008/9, increased by 7% annually.
- 27 Projection based on expenditure over the past five years on office supplies increased by 7% annually
- 28 Projection based on expenditure over the past five years. Includes donations for community activities;  
increased by 7% annually
- 29 Includes expenses for JRDC personnel, Government Inspectors & Auditors; increased by 7% annually.